GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

OFFICE OF THE CORPORATE SECRETARY

EXACT COPY OF RES. NO. 2 ADOPTED BY THE GSIS BOARD OF TRUSTEES IN ITS MEETING NO. 1 HELD ON 24 JANUARY 2023

Approval of the Technical Cooperation Project for Strengthening Financial Resilience of Public Asset to Natural Disasters by Improvement of Public Insurance[1]

RESOLUTION NO. 2

WHEREAS, in May 2021, the Government of Japan approved the application of the Government of the Philippines for the Technical Cooperation Project for Strengthening Financial Resilience of Public Asset to Natural Disasters by Improvement of Public Insurance, with the following expected outputs:

1. Development of a prototype calculation system for replacement cost;
2. Development of a prototype calculation tool for risk-based insurance premium rates;
3. Conduct of training workshops to enhance the ability of GSIS personnel for underwriting, loss control, and management and procurement of insurance; and
4. Establishment of promotional strategies and development of promotional materials to enhance the capacity of GSIS personnel for raising awareness and promoting public insurance;

WHEREAS, the Japan International Cooperation Agency will provide experts to work with GSIS personnel for training in Japan for the purpose of the said project;

WHEREAS, the Legal Services Group reviewed the Minutes of Meeting and Record of Discussion regarding the project and found no legal issues with the project;

[1] Category: General Dissemination

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Records Management Officer
Office of the Corporate Secretary
OCT 18 2023

WHEREAS, the Officer-in-Charge for the Office of the Senior Vice President for the Insurance Group, in a memorandum dated 3 January 2023, recommended approval of the required actions regarding the Minutes of Meeting and Record of Discussion;

RESOLVED, to **APPROVE** and **CONFIRM** the following:

1. Approval of the Record of Discussions and clearance to undertake the necessary steps to secure a Special Authority from the Office of the President, through the Department of Finance, for GSIS to sign the said document on behalf of the Government of the Philippines, pursuant to Memorandum Circular No. 16, series of 2017;
2. Grant of authority for the Executive Vice President for the Core Business Sector to sign the Minutes of Meeting between the Japan International Cooperation Agency and GSIS for the Technical Cooperation Project for Strengthening Financial Resilience of Public Asset to Natural Disasters by Improvement of Public Insurance; and
3. Grant of authority for the President and General Manager to sign the Record of Discussion on behalf of the Government of the Philippines and GSIS as soon as the Special Authority is secured from the Office of the President through the Department of Finance.

CERTIFIED CORRECT:

ORIGINAL SIGNED
ATTY. EZEKIEL JOSHUA L. VILLENA
Acting Corporate Secretary

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MA. [illegible] VASQUEZ
Records Management Officer
Office of the Corporate Secretary

Nº23-1045

OCT 18 2023

CONFIRMED:

ORIGINAL SIGNED
JOSE ARNULFO A. VELOSO
Acting Chairman

ORIGINAL SIGNED
JOCELYN DE GUZMAN CABREZA
Trustee

ORIGINAL SIGNED
ALAN R. LUGA
Trustee

ORIGINAL SIGNED
CARLO ANTONIO B. ALMIRANTE
Trustee

ORIGINAL SIGNED
RACHEL QUEENIE DIZON-RODULFO
Trustee

ORIGINAL SIGNED
EVELINA G. ESCUDERO
Trustee

ORIGINAL SIGNED
RITA E. RIDDLE
Trustee

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MA. RUTH [illegible] VAZQUEZ
Records Management Officer
Office of the Corporate Secretary
OCT 18 2023

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